

23 APRIL 2015 | MEDIA RELEASE

REGINA AIRPORT AUTHORITY HOLDS ANNUAL PUBLIC MEETING

Regina Airport Authority (RAA) held its Annual Public Meeting on Thursday, April 23 at 2:30 pm at the Radisson Plaza Hotel Saskatchewan, Regina. RAA Board Chair Ken Waschuk and Dick Graham, RAA President and CEO provided updates on Regina International Airport's (YQR) 2014 operating year, development, and futures plans. Derrick Thue, CFO provided highlights of the financial statements.

"A tenth straight record in passenger growth is remarkable," says Graham. "With passenger growth up 2.9% over a very healthy 2013, our total number of passengers for 2014 reached 1,262,577. Sustaining this growth and expanding airport facilities to meet projected growth in the years ahead are major focus areas in 2015."

With passenger numbers on the rise Regina Airport Authority continues to invest in infrastructure to keep up with growing demand. While much was done in 2014 even more is planned for 2015. Physical aspects of the planned expansion and upgrade of our Hold Baggage Screening system (HBS) and the airside and groundside components of our Multi-tenant Facility (MTF), are already underway at the aerodrome. The HBS and the MTF along with the initial phases of the Taxiway C relocation project, soon to get underway, will position the RAA for the next major terminal building expansion currently in the planning stage. Aligned with these projects is a major review of our Information Technology (IT) strategic needs including risk management and IT security.

RAA is well positioned for the future with carefully developed strategic objectives and long range plans for terminal redevelopment to keep up with the demands of our traveling public. Development underway in 2015 will provide the initial thrust of that development.

"Now, more than ever, RAA will strive to exceed the needs of its many guests. Last year's activities and the projects and operational activities underway and planned this year are a testament to our commitment to delivering on excellence and responsibly building 'Your Airport'. We will continue to listen to our customers' input and ensure the people and businesses of southern Saskatchewan are well served," Graham says.

To find out more about the exciting changes happening at YQR and to view the 2014 Regina Airport Authority Annual Report visit <u>www.yqr.ca</u>.

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ABOUT YQR | Regina International Airport (YQR) is operated by Regina Airport Authority Inc., a federally registered, not-for-profit corporation, with a 60year lease to operate YQR on behalf of the community and stakeholders. YQR provides convenient global access through our air carrier partners within Canada, the United States and International Sun Destinations. For more details on YQR, where we fly and real time flight information visit **YQR.CA**.