

## REGINA AIRPORT AUTHORITY HOLDS ANNUAL GENERAL MEETING

Regina Airport Authority (RAA) held its Annual General Meeting on Thursday, April 21 at 1:00 pm at the Saskatchewan Science Centre, Regina. RAA Board Chair Ken Waschuk and Dick Graham, RAA President and CEO provided updates on Regina International Airport's (YQR™) 2015 operating year, development, and futures plans.

Regina International Airport had a stable and successful year to the end of 2015 with a relatively flat decrease of 0.5% below 2014 year-end numbers. This decrease roughly translates to just over 6,500 passengers, still providing YQR™ with a steady overall passenger count for 2015 of 1,255,957, and anticipating a projected target of 1,281,000 (2.0% growth) for 2016. With a 10-year annual average growth rate (2005-2015) just over 4.2%, sustaining our growth and expanding airport facilities to meet the projected growth in the years ahead continue to be major focus areas in 2016.

"Regina Airport Authority is well positioned for the future," says Graham. "We have carefully developed strategic objectives and long range plans that align with our anticipated growth and ensuring we keep up with the demands of our travelling public. Operational activities and capital investment that occurred in 2015 provided the initial thrust and bedrock for future planned developments and demonstrate our commitment to delivering excellence."

As YQR™ prepares for future terminal expansion plans, in 2015, \$34,250,000 Airport Improvement Fee funds were invested in capital improvement/enabling works for the following: Retail improvements; Hold Baggage Screening upgrades; Taxiway 'C' relocation – Phase 1; Ground-side Multi-Tenant Facility; Airside Multi-Tenant Facility; and Economy Public Parking Lot enhancements. The 2015 net revenue over expenditures retained for future capital improvements & operations was \$5,078,140 and revenues grew by over 5.4% over 2014. In addition to the consideration of terminal expansion, YQR™ also remains steady and poised for the future with airside land development and other pre-expansion activities.

"It has been one of my own personal mandates and that of our dedicated team to continue to listen to our customers' input and ensure the people and businesses of southern Saskatchewan are well served," Graham says.

We are listening! We want you to learn more about the projects and initiatives that are shaping the future of Regina International Airport at [www.yqr.ca](http://www.yqr.ca) and join the conversation at #flyYQRagm.

- 30 -

For more information please contact:  
**DICK GRAHAM** | President and CEO  
P: 306.761.7575 | E: RGRAHAM@YQR.CA

**KARI DEAN** | Director of Communications  
P: 306.761.7497 | E: KDEAN@YQR.CA