

0

Ĥ

0

•

 \bigcirc

Regina Airport Authority Inc.





 Δ

Æ

L

0

5

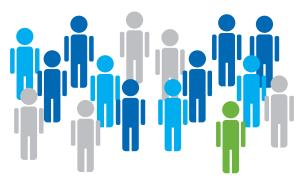


ECONOMIC IMPACT OF REGINA INTERNATIONAL AIRPORT

REGINA INTERNATIONAL AIRPORT ECONOMIC IMPACT STUDY Conducted by RP Erickson & Associates, Aviation Consultants

Regina International Airport (YQR) is an economic engine for the community, generating hundreds of millions of dollars in local economic activity while providing one of the largest employment generators in the region. Regina Airport Authority (RAA), which operates and maintains Regina International Airport is a not-for-profit, non-government corporation whose vision is to operate this community asset to enhance economic growth and air access to Regina and southern Saskatchewan.

The Economic Impact Study of Regina International Airport conducted in 2013 (based on 2012 data) documents the economic impact activity generated by 61 on-airport firms and the results confirm the positive economic impact of the operation of YQR on the City of Regina and southern Saskatchewan. Significant additional benefits are generated by the spending of non-resident visitors arriving by air and from the construction activity associated with airport capital projects during the year. The impact is reported in terms of full-time equivalents (FTEs), labour income and value-added gross domestic product (GDP). Direct, indirect and induced forms of activity have been considered. The response rate to the survey questionnaire was exceptional: a 97 percent completion rate for the data sought.



TERMS

FTEs: Full time equivalent workers, based upon a 40 hour work week

E&D passengers: enplaned and deplaned passengers

GDP: Gross domestic product; the value of all goods and services required to produce a given service or product

REGINA INTERNATIONAL AIRPORT GENERATED 3/4 OF A BILLION DOLLARS OF GDP ACTIVITY - 8 PERCENT OF REGINA'S TOTAL 2012 GDP

DIRECT	ІМРАСТ					
FTEs	LABOUR INCOME	OTHER EXPENDITURES	TOTAL GDP			
3,296 \$128 million		\$193 million	\$321 million			
TOTAL IMPACT						
TOTAL	ΙΜΡΑCΤ					
	IMPACT LABOUR INCOME	OTHER EXPENDITURES	TOTAL GDP			

Each time a B737 lands and takes off, it supports 1.33 FTEs; \$61,000 of annual labour income; and \$164,000 of GDP activity.

† 1085 jobs are located on the airport

- → Each time a Bombardier Q400 lands and takes off, it supports 0.77 FTEs; \$35,000 of annual labour income; and \$94,000 of GDP activity.
- → A new daily Bombardier CRJ service linking Regina to Ottawa would support annual benefits of: 70 FTEs; \$3.2 million of labour income; and, \$8.6 million of GDP activity.

ON-AIRPORT ECONOMIC BENEFITS ARE DISTRIBUTED:

	FTEs	LABOUR INCOME	OTHER EXPENDITURES	TOTAL GDP
Air Carriers	21%	15%	50%	37%
ATB Concessionaires	9%	9%	10%	9%
General &				
Corporate Aviation	6%	5%	8%	7%
Air Cargo	5%	4%	1%	2%
Airport & Gov't Services	32%	37%	15%	23%
On-Airport, Non-Aviation	27%	32%	15%	22%

 \rightarrow Each 1000 E&D passengers supports 5.1 full time jobs.

→ Each 1000 E&D passengers supports \$233,000 of annual labour income.

→ Each 1000 E&D passengers supports \$629,000 of GDP activity.

YQR IS ONE OF THE TOP 10 CENTRES OF EMPLOYMENT IN THE REGINA AREA.