



Media Release

January 16, 2012

For Immediate Release

ANOTHER RECORD BREAKING YEAR AT YQR!

Regina, SK (January 16, 2012): Regina Airport Authority (RAA) is pleased to report another successful year at Regina International Airport with a passenger growth rate of 1.9% over 2010. This translates into a seventh straight record, with 1,141,177 passengers; an additional 21,043 passengers over 2010 numbers. January, February and December saw the most traffic this year with each serving over 103,000 passengers per month.

In addition to our remarkable passenger numbers, 2011 was a very busy year for RAA as we completed many projects, most notably our 2011 Airside Rehabilitation. With a final cost of \$17,615,082 we were able to complete Runway 13-31, Runway 08-26 alongside an expansion of Apron I. We were able to see this project through without major disruption to our commercial operations and we are now well positioned for runway operations into the next 15 years.

The aviation industry continues to be challenged by overall global economic uncertainties and fleet constraints. Airlines are reluctant to consider much route expansion at this time and the outlook for the Regina International Airport is status quo which by all accounts is a good place to be within our industry. We will once again continue to focus on the maintenance of existing airline services through the aggressive marketing of the economic prosperity and growth in our catchment area.

Our transborder routes continue to show good results along with maintaining our seasonal service for Air Canada's non-stop service to Ottawa. We are pleased to announce the success of both our Phoenix and Las Vegas flights have yielded twice weekly flights to Phoenix and an increase in capacity (approx. 30 additional seats/flight) on the Las Vegas flights – September to April where despite the increase the load factors remain high. Our charter capacity reflects last year's levels with one adjustment (loss of once yearly flight to Manzanillo) and a new service to Panama City, Panama with Air Transat.

As we move into 2012 we look to:

- Construction on the Check-In Hall / Hold room Infill
 - Completion of the common use quick turn around Car Rental Service Facility
 - Renovation of the fire hall and receipt of two new fire trucks in the fall
 - Welcoming of new developments:
 - o Shock Trauma Air Rescue Society (STARS)
 - o New Redhead Hangar
 - Replacement and upgrades to hold room seating
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With the support of our dedicated airport staff and community we predict passenger growth in 2012 in the range of 1.5% - 2.5% which based on 2% growth leads to a total count of 1,165,000 passengers. We look forward to 2012 as we further enhance our facilities, maintain our valuable services and staff and continue to welcome record numbers of passengers to the Regina International Airport!

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About the Regina International Airport

The Regina Airport Authority Inc. is a federally registered, not-for-profit corporation, with a 60-year lease to operate the Regina International Airport on behalf of community and stakeholders. Global air links are provided by our service partners Air Canada, Air Canada Express, WestJet, Delta Air Lines, United Airlines, Air Transat, CanJet, Sunwing, Express Air and Purolator, offering over 200 direct flights per week to Vancouver, Calgary, Edmonton, Saskatoon, Winnipeg, Toronto, Denver, Chicago, Minneapolis and to seasonal sun destinations including Las Vegas, Phoenix, Mexico and the Caribbean. More details and real time flight information at WWW.YQR.CA.

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